



Amer Securities (Pvt) Ltd.

TREC Holder Pakistan Stock Exchange Ltd.

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February 26, 2020

Mr. Sarmad Hussain
Regional Incharge – PSX Lahore
Pakistan Stock Exchange

Subject:- Half Yearly Financial Statement

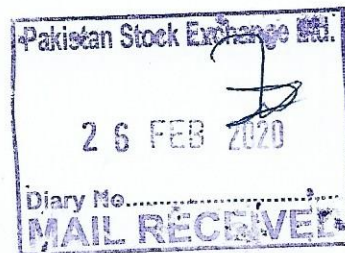
Dear Sir,

Here we want to inform you that we are submitting copy of Half Yearly Financial Statement as at December 31, 2019.

Regards,



Amer Securities (Pvt.) Ltd



AMER SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DEC 31, 2019

	Note	Dec 31, 2019 Rupees	Jun 30, 2019 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	1	206,798	227,814
Intangible assets	2	6,057,774	6,066,474
Long term investments	3	18,238,300	18,238,300
Long term deposits	4	1,500,000	1,500,000
		<u>26,002,872</u>	<u>26,032,588</u>
CURRENT ASSETS			
Trade debts	5	25,000,576	6,424,421
Investment at fair value through profit or loss	6	29,605,173	46,447,518
Trade deposits, short term prepayments and current account balance with statutory authorities	7	4,602,393	4,152,393
Cash and bank balances	8	10,326,894	2,448,660
		<u>69,535,036</u>	<u>59,472,992</u>
		<u>95,537,908</u>	<u>85,505,580</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	9	20,000,000	20,000,000
Un-appropriated profit		13,200,119	5,427,299
Fair value adjustment reserve		8,448,190	8,448,190
		<u>41,648,309</u>	<u>33,875,489</u>
Share deposit money	10	12,068,678	12,068,678
		<u>53,716,987</u>	<u>45,944,167</u>
NON CURRENT LIABILITIES			
Deferred Liabilities			
Deferred taxation	11	-	-
Deferred liabilities - gratuity	12	1,638,387	1,638,387
		<u>1,638,387</u>	<u>1,638,387</u>
CURRENT LIABILITIES			
Deposits, accrued liabilities and advances	13	1,022,940	1,010,807
Trade and other payables	14	4,187,523	5,401,340
Accrued markup		465,423	800,870
Loan from banking companies	15	247,474	11,450,835
Loan from related party	16	34,259,174	19,259,174
		<u>40,182,534</u>	<u>37,923,026</u>
CONTINGENCIES AND COMMITMENTS			
	17	-	-
		<u>95,537,908</u>	<u>85,505,580</u>

The annexed notes form an integral part of these financial statement.

CHIEF EXECUTIVE



[Signature]
DIRECTOR



AMER SECURITIES (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED DEC 31, 2019

	Note	Dec 31, 2019 Rupees	Jun 30, 2019 Rupees
Brokerage and commission	18	3,863,947	7,879,131
Capital (loss)/gain on marketable securities		7,343,034	(8,526,555)
		11,206,981	(647,424)
Direct cost	19	(545,736)	(1,232,966)
		10,661,245	(1,880,390)
Operating expenses	20	(3,015,497)	(6,038,704)
Other operating expenses	21	-	(9,843,224)
Other income	22	1,177,585	4,822,585
		(1,837,912)	(11,059,343)
LOSS FROM OPERATIONS		8,823,333	(12,939,733)
Finance cost	23	(1,050,513)	(2,519,606)
PROFIT/(LOSS) BEFORE TAXATION		7,772,820	(15,459,339)
Taxation	24	-	(1,249,762)
LOSS FOR THE YEAR		<u>7,772,820</u>	<u>(16,709,101)</u>
EARNINGS PER SHARE-BASIC AND DILUTED	25	<u>388.64</u>	<u>(835.46)</u>

The annexed notes form an integral part of these financial statement.

CHIEF EXECUTIVE



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DIRECTOR

AMER SECURITIES (PVT) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DEC 31, 2019

Note	Dec 31, 2019 Rupees	Jun 30, 2019 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit/(Loss) before taxation	
		7,772,820
	Adjustments of items not involving movements of cash:	(15,459,339)
	Depreciation	
1	Amortization	48,328
2.1	Impairment on TRE Certificate	17,400
	Finance cost	-
23	Balances written off	2,519,606
	Gain on disposal of fixed assets	-
	Provision for gratuity	-
	Gain on remeasurement of investment at fair value	288,704
6		9,507,115
		<u>1,045,354</u>
	Operating cash flows before working capital changes	<u>12,381,153</u>
	(Increase) / Decrease in working capital	8,818,174
	(Increase) / decrease in current assets	(3,078,186)
	Trade debts	
	Loan and advances	18,411,526
	Trade deposits and short term prepayments	-
	Increase / (decrease) in current liabilities	(92,387)
	Deposits, accrued liabilities and advances	
	Trade and other payables	6,831
		<u>2,546,849</u>
	Cash generated from operations	<u>20,872,819</u>
	Taxes paid	17,794,633
	Finance cost paid	(1,758,720)
		<u>(2,286,630)</u>
	Net cash flows from operating activities	<u>(1,385,960)</u>
		<u>(4,045,350)</u>
		<u>(12,795,625)</u>
		<u>13,749,283</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
	Fixed assets purchased	(78,850)
	Proceeds from sale of assets	-
	Intangible asset purchased	-
	Long term deposits	-
	Short term investments- net	100,000
		<u>(20,465,199)</u>
	Net cash flows from investing activities	<u>16,877,220</u>
		<u>16,877,220</u>
		<u>(20,444,049)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
	Loan from related party	15,000,000
		<u>-</u>
	Net Cash Flows From Financing Activities	<u>15,000,000</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
		19,081,595
		<u>(6,694,766)</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
		(9,002,175)
		<u>(2,307,409)</u>
A		<u>10,079,420</u>
		<u>(9,002,175)</u>
8		10,326,894
15		2,448,660
		(247,474)
		(11,450,835)
		<u>10,079,420</u>
		<u>(9,002,175)</u>

The annexed notes form an integral part of these financial statement.

CHIEF EXECUTIVE



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DIRECTOR

MEER SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DEC 31, 2019

	Paid up capital	Un-appropriated profit	Fair value adjustment reserve	Sub-total	Share deposit money	Total
(R u p e e s)						
Balance as at June 30, 2018- As previously reported	20,000,000	22,323,278	(1,097,167)	41,226,111	12,068,678	53,294,789
Loss after taxation	-	(16,709,101)	-	(16,709,101)	-	(16,709,101)
Other comprehensive loss	-	(186,878)	9,545,357	9,358,479	-	9,358,479
Total comprehensive loss for the year	-	(16,895,979)	9,545,357	(7,350,622)	-	(7,350,622)
Balance as at June 30, 2019	20,000,000	5,427,299	8,448,190	33,875,489	12,068,678	45,944,167
Loss after taxation	-	7,772,820	-	7,772,820	-	7,772,820
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the year	-	7,772,820	-	7,772,820	-	7,772,820
Balance as at Dec 31, 2019	20,000,000	13,200,119	8,448,190	41,648,309	12,068,678	53,716,987

The annexed notes form an integral part of these financial statement.

CHIEF EXECUTIVE



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DIRECTOR



AMER SECURITIES (PVT) LIMITED
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED DEC 31, 2019

	Dec 31, 2019 Rupees	Jun 30, 2019 Rupees
Loss for the year	7,772,820	(16,709,101)
Items that will not be reclassified subsequently to profit and loss account		
Loss on staff retirement benefit obligation	-	(213,835)
Less: Related deferred tax	-	26,957
Gain/(loss) on investment categorised as fair value through other comprehensive income	-	(186,878)
Items that may be reclassified subsequently to profit and loss account	-	9,545,357
Other comprehensive income/(loss) for the year	-	9,358,479
Total comprehensive loss for the year	<u>7,772,820</u>	<u>(7,350,622)</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE



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DIRECTOR

1 PROPERTY AND EQUIPMENT

Particulars	Cost				Depreciation					WDV As at Dec 31, 2019
	As at June 30, 2019	Additions	Deletions	As at Dec 31, 2019	Rate %	As at June 30, 2019	Charge for the year	Disposal	As at Dec 31, 2019	
OWNED	----- (R u p e e s) -----				----- (R u p e e s) -----					
Furniture and fixtures	140,150	-	-	140,150	10	96,823	2,166	-	98,989	41,161
Vehicles	25,000	-	-	25,000	10	7,687	866	-	8,553	16,447
Office equipment	127,200	-	-	127,200	10	62,284	3,246	-	65,530	61,674
Computers	670,226	-	-	670,226	30	573,972	14,438	-	588,410	81,816
Electric fittings	30,500	-	-	30,500	10	24,500	300	-	24,800	5,700
	993,076	-	-	993,076		765,266	21,016	-	786,282	206,798

1.1 PROPERTY AND EQUIPMENT

Particulars	Cost				Depreciation					WDV As at June 30, 2019
	As at June 30, 2018	Additions	Deletions	As at June 30, 2019	Rate %	As at June 30, 2018	Charge for the year	Disposal	As at June 30, 2019	
OWNED	----- (R u p e e s) -----				----- (R u p e e s) -----					
Furniture and fixtures	140,150	-	-	140,150	10	92,009	4,814	-	96,823	43,327
Vehicles	25,000	-	-	25,000	10	5,763	1,924	-	7,687	17,313
Office equipment	71,200	56,000	-	127,200	10	55,590	6,694	-	62,284	64,920
Computers	647,376	22,850	-	670,226	30	539,743	34,229	-	573,972	96,254
Electric fittings	30,500	-	-	30,500	10	23,833	667	-	24,500	6,000
	914,226	78,850	-	993,076		716,938	48,328	-	765,266	227,814



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